

JOE G. DUNNING, JR.,

TO:

DEED OF GIFT

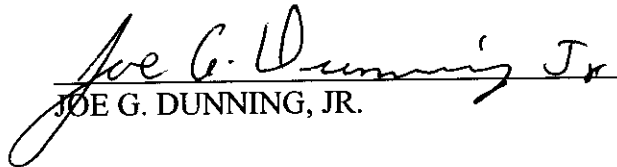
NICK D. DUNNING

FOR AND IN CONSIDERATION of the love and affection I have and bear toward my son, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, **JOE G. DUNNING, JR.**, do hereby give, convey and warrant unto, **NICK D. DUNNING**, the land lying and being situated in City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 66, Cherokee Trail, Part of Cherokee Valley P.U.D. situated in Section 32, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Page 30, Chancery Clerk's Office, DeSoto County, Mississippi.

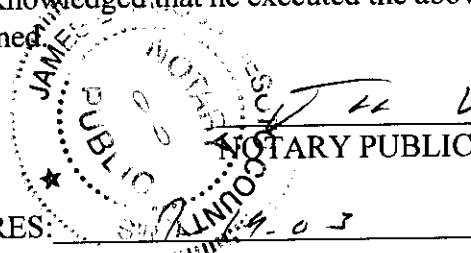
Taxes for the year 2002 will be paid by the Grantor and possession is given with delivery of this deed.

WITNESS MY SIGNATURE, this the 2nd day of September, 2002.


JOE G. DUNNING, JR.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 2nd day of September, 2002, within my jurisdiction, the within named, JOE G. DUNNING, JR., who acknowledged that he executed the above and foregoing Deed of Gift for the purposes therein mentioned.



MY COMMISSION EXPIRES: 09-03-03

Grantor's Address:

512 Schoolhouse

Byhalia, MS 38611

Home Phone: 838 6139

Work Phone: 497 7503

Grantee's Address:

512 School House Rd
Byhalia, MS 38611

Home Phone: 794 5571

Work Phone: 603 2348

PREPARED BY and RETURN TO:

JAMES E. WOODS

WATKINS LUDLAM WINTER & STENNIS, P.A.

P.O. BOX 1456, OLIVE BRANCH, MS 38654

(662) 895-2996

Dunning/Dunning

STATE MS.-DE SOTO CO. AC
FILED AC

SEP 23 3 19 PM '02

BK 428 PG 700
W.E. DAVIS CH. CLK.